

Yashwantrao Chavan Maharashtra Open University
Dnyangangotri, Govardhan, Nashik 422 222



Annual Accounts & Internal Audit Report
For
Financial Year 2020-21

C.R. Sagdeo & Co.
Chartered Accountants

Head Office: 'Prabha Niwas', Rahate Colony, Jail Road,
Nagpur-440022

Nashik Office: S. No. 7023, Plot No. 06, Mamta Bunglow,
Behind Amaron Battery Showroom, Opp. YMCA Hall,
Canada Corner, Nashik-422002.

Ph. No.: 0253-2316060

Branches: Mumbai & Pune

Website: www.sagdeo.com

Yashwantrao Chavan Maharashtra Open University, Nashik
Dnyangangotri, Gowardhan, Nashik-422222.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. No.	Particulars	Schedule No.	Current Year 31/03/2021	Current Year 31/03/2020
B)	EXPENDITURE			
I)	EXPENDITURE			
1	Academic Expenditure	12	16,73,93,295	23,43,48,917
2	Common Services & General Charges	12	25,67,978	81,04,279
3	Establishment Expenses	12	25,93,30,537	77,94,74,945
4	Examination Expenditure	12	13,29,55,410	25,51,00,065
5	KVK Expenditure	12	66,70,866	98,00,312
6	Salary & Allowances	12	34,98,48,444	32,67,54,189
II)	DEPRECIATION & AMORTIZATION			
III)	STOCK OF MATERIAL			
1	Opening Stock Books/paper	10	6,65,90,569	5,21,77,866
	Total (B)		98,53,57,099	1,66,57,60,573
	NET SURPLUS FOR THE YEAR	(A-B)	68,07,92,831	64,26,65,674
	Appropriation to Funds/ Reserves			
1	University Research & Development Fund			
2	University Fund A/c (Development)			
3	Contingency Fund A/c			
4	Surplus transferred to General Fund		68,07,92,831	64,26,65,674
	Total		1,66,61,49,930	2,30,84,26,247

ACCOUNTS OFFICER
Y.C.M. OPEN UNIVERSITY
NASHIK

Finance Officer
Yashwantrao Chavan Maharashtra
Open University, Nashik

VICE CHANCELLOR
YASHWANTRAO CHAVAN MAHARASHTRA
OPEN UNIVERSITY, NASHIK-422 222
Vice Chancellor

As per our Internal Audit Report of even Date
For C.R. Sagdeo & Co.
Chartered Accountants
FRN 108959 W

CA. Sanjeevan V. Tambulwadikar
Partner
M. No.: 140333



Place: Nashik
Date: 20.10.2021

Yashwantrao Chavan Maharashtra Open University, Nashik
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Schedule 12: Expenditure

Sr. No.	Particulars	Current Year 31/03/2021	Current Year 31/03/2021
A)	Academic Expenditure		
1	Production of Text Books	13,03,30,742	
2	Purchase of Books & Journals	1,43,508	
3	Seminar & Workshop	8,89,343	
4	Student Support Services	3,00,26,256	
5	Development of Course Material & QAM	1,73,325	
6	Refund of Fees	11,68,405	
7	Delivery of Study Material	22,23,374	
8	Study Centre Management	17,62,410	
9	Subscription of Data base	2,61,554	
10	Others	4,14,378	
	Total		16,73,93,295
B)	Commom Services & general Charges		
1	Indradhanusha Proreta & Expenses	6,25,485	
2	Ashwamedh Proreta & Expenses	10,92,841	
3	NSS Expenses (YCMOU Unit)	7,74,932	
4	Loksanwad / Ex. Lecture Series	12,275	
5	Innovation & Incubation	16,556	
6	Expenses for Adhyasan Activities	45,889	
	Total		25,67,978



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C)	Establishment Expenses		
1	Office Expenses / Printing & Stationery	9,08,153	
2	Hospitality Charges	7,37,484	
3	Contingencies	13,29,445	
4	Legal Expenses & Professional Charges	45,37,741	
5	Postage	8,21,714	
6	Advertisement	26,24,123	
7	Audit Fees	4,39,420	
8	Telephone Expenses	20,66,353	
9	Insurance Premium	3,07,854	
10	Petrol & Repair of Vehicles	25,92,730	
11	Rent, Rates & Taxes	22,16,188	
12	Ceremony & Functions	3,72,483	
13	Maintanance of Equipments	14,91,733	
14	Maintenance of Buildings	5,78,363	
15	Electricity Charges	67,27,266	
16	Institutional Membership Fee	3,09,287	
17	TA/DA Expenses for Committee Members	9,18,180	
18	Water Charges	72,064	
19	Others	1,58,85,798	
20	Cheque Cancellation	11,43,79,301	
21	Income Tax Paid	4,500	
22	Bank Charges	10,357	
23	Donation -CM /PM Relief Fund	10,00,00,000	
	Total		25,93,30,537

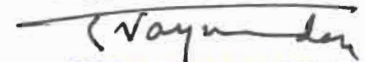


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D)	Examination Expenditure		
1	Conduct of Exam /CAP/Remuneration	12,61,29,417	
2	Convocation Expenses	8,19,741	
3	Other Printings for Examination	15,58,662	
4	Paper Setting & Question Banking	32,29,142	
5	TA/DA to Exam Work	800	
6	Technology Support	20,523	
7	Expenses for Presentation & Viva-Voce	11,69,628	
8	Pre & Post Exam Meeting Expenses	21,242	
9	Contingency Exp. for Examination	6,255	
	Total		13,29,55,410
E)	KVK Expenditure		
1	Campus Garden Maint/ Landscape Devel & Maint	28,96,772	
2	Campus / Farm Development	2,70,700	
3	Inputs / Ferti. / Pesticides / Soil	53,612	
4	Farm Maintenance	30,81,471	
5	Contingencies / Tools & comp Service charges/Equipment	3,48,393	
6	Other Misc Expenses (Stationary, Poultry, Dog, Field etc.,	14,968	
7	ATMA Training Fees (Govt.)	4,950	
	Total		66,70,866
F)	Salary & Allowances		
1	Expenditure on Overtime	45,191	
2	Employees Welfare	1,22,79,275	
3	Services & Hire Charges	3,22,61,259	
4	Reimb. of Medical Expenses to Staff	20,45,584	
5	Leave Encashment	26,75,443	
6	Salary	27,09,26,690	
7	Leave Travel Concession	93,673	
8	Ph.D., BBA, ITI, EPP, Stipend	86,21,539	
9	Wages	49,19,043	
10	Staff Training & Development	43,439	
11	Pension Contribution to Government	1,59,37,308	
	Total		34,98,48,444
	Grant Total		91,87,66,530


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OPEN UNIVERSITY, NASHIK-422 222



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Schedule No. 5: Fixed Assets

Sr. No.	Particulars	Gross Block as on 1st April 2020	Additions During the year	Adjustments/ Transfer During the year	Gross Block as on 31st March 2021
A)	Land				
1	Land	4,37,54,813	-	-	4,37,54,813
2	Farm Development	2,46,507	-	-	2,46,507
3	Leasehold Land at Pune	1,87,94,270	-	-	1,87,94,270
B)	Work in Progress				
1	Buildings - Studio	7,50,373.00	-	-	7,50,373
2	Buildings - Examination	2,40,000.00	-	-	2,40,000
3	Buildings - Faculty House	1,25,35,354.00	-	-	1,25,35,354
4	Buildings - Lab Building	18,99,519.00	-	-	18,99,519
5	Buildings - Library	10,94,62,997.00	-	-	10,94,62,997
6	Buildings - Library Building (DEC)	2,90,69,077.00	-	-	2,90,69,077
7	Buildings - RC Nanded	1,01,63,779.00	-	-	1,01,63,779
8	Buildings - RC Amravati	3,00,131.00	-	-	3,00,131
9	Construction of Compound Wall	50,54,250.00	-	-	50,54,250
10	Construction of Disease Unit	3,43,074.00	-	-	3,43,074
11	Construction of Green House	3,59,420.00	-	-	3,59,420
12	Construction of New Wall	24,78,568.00	-	-	24,78,568
13	Construction of Ware House	50,00,000.00	-	-	50,00,000
14	Internal Roads	87,39,495.00	-	-	87,39,495
15	Studio Building - Expenditure	67,963.00	-	-	67,963
16	Vermi/ Labour Shed	9,41,364.00	-	-	9,41,364
17	Construction of Studio Building	1,90,73,068.00	-	-	1,90,73,068
18	Construction RC at Aurangabad	1,25,43,800.00	-	-	1,25,43,800
19	Construction of Open Theatre	19,00,000.00	-	-	19,00,000
20	Construction of 5 District Centers	82,349.00	-	-	82,349
21	Construction RC at Pune	35,75,500.00	-	-	35,75,500
22	Construction of Exam Building	16,07,269.00	-	-	16,07,269
C)	Buildings				
1	Buildings	39,57,89,709	42,65,456	-	40,00,55,165
2	Green House Shed	16,45,141	-	-	16,45,141
3	Shed Net- Packing	2,73,536	-	-	2,73,536
D)	Furniture				
1	Furniture & Equipments/ Vehicles	6,42,79,194	56,61,838	2,00,000	6,97,41,032
E)	Equipments				
1	Audio/ Video Equipments	3,80,96,557	-	-	3,80,96,557
2	Demon Unit	90,055	-	-	90,055
3	Soil & Water testing Laboratory	10,45,931	-	-	10,45,931
4	DEC- R & D Equipments	4,43,15,962	-	-	4,43,15,962
5	Spares & Accessories	39,88,002	-	-	39,88,002
6	Farm Equipments	1,67,467	-	-	1,67,467
7	Other Equipments	29,42,166	3,45,229	-	32,87,395
F)	Vehicles				
1	New Vehicles	1,49,17,062	-	2,85,572	1,46,31,490
G)	Books & Journals				
1	Books & Journals	3,09,87,887	-	-	3,09,87,887
2	DEC - Books & Publication	2,38,27,795	-	-	2,38,27,795
H)	Computers				
1	DEC Computer & Modernisation	3,47,39,175	-	-	3,47,39,175
2	Computer & Printers	5,51,44,617	5,36,592	7,26,442	5,49,54,767
	Total	1,00,12,33,196	1,08,09,115	12,12,014	1,01,08,30,297

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